



# 2024

## SUSTAINABILITY REPORT executive SUMMARY

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OUR CENTENNIAL YEAR



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Click [here](#) for our full 2024 Sustainability Report.

# INTRODUCTION

This Report presents our 2024 highlights, covering our operations in Brazil and our international offices<sup>1</sup>, in addition to the Ecofuturo Institute, a non-governmental organization that we created and have maintained since 1999.

Detailed information can be found in our [2024 Sustainability Report](#) and the [Suzano Sustainability Center](#). Every year, we disclose non-financial information based on internationally recognized reporting frameworks and regulations, such as the CVM Resolution 59, of December 22, 2021, the Sustainability Accounting Standards Board (SASB) and the Global Reporting Initiative (GRI). This Report is in line with the International Financial Reporting Standards S20 guidelines for Climate-Related Disclosures (IFRS S2), by the International Sustainability Standards Board (ISSB), which incorporated the recommendations of the Task Force on Climate-Related Financial Disclosures (TCFD).

Questions and requests for additional information can be directed to [relatoriosuzano@suzano.com.br](mailto:relatoriosuzano@suzano.com.br).

## This is an interactive report.

To return to the Main Menu, click on the icon located on the upper right corner of each page.

<sup>1</sup> This Report does not include data from Suzano Packaging's operations in the United States, acquired in October 2024.

# MESSAGE FROM THE CHAIRMAN OF THE BOARD OF DIRECTORS



The year 2024 was very special to all of us at Suzano. In January, we celebrated our first centennial, a milestone achieved thanks to the innovation and pioneering spirit that have shaped our trajectory and to the contributions of so many people who have built this company. With our eyes on the future and concrete actions in the present, we continue to move forward with the energy and restlessness of a startup and the strength of a 100-year-old company—a 100-year-old startup.

Honoring our history of pioneering advances and innovation, at the beginning of 2024 we chose to celebrate the first centennial of our company in a transformative way by launching a global project that will build a legacy for the next 100 years. As part of it, we are establishing a broad international sustainability research and education network, which will help Brazil fulfill its calling as an environmental powerhouse. To this end, over the next 10 years, we will invest up to US\$100 million in joint initiatives with renowned academic institutions, such as the University of Cambridge, INSEAD and the non-governmental organization International Union for Conservation of Nature (IUCN). The main goal is to boost global efforts to protect and restore nature by developing leaders and experts in sustainability, in addition to accelerating research and education in conservation, climate change and water management, with a focus on Brazilian ecosystems. The challenges we face today require that society—and especially leaders—take two-pronged decisions that can both ensure positive results in the short term and direct investments to what is best and most sustainable for people and the planet in the long term. We believe that the set of actions included

in our legacy project, which will be developed through partnerships and collaboration focused on education and science, is an important seed that we are planting for the future.

Another example of this innovative spirit that guides us was the inauguration, in 2024, of the world's most modern and competitive pulp production line, in Mato Grosso do Sul, Brazil. The project, started in May 2021, totaled R\$22.2 billion in investments and employed around 45,000 people in the construction of the plant and the nursery and in eucalyptus planting activities, driving the development of the entire region. Since the start of operations, the new mill has employed approximately 3,000 employees, putting in motion a broad network generating services, jobs and income—or, as I like to say, generating dignity. The site also has enabled us to offer an additional 2.55 million annual tonnes of pulp, a renewable and sustainable raw material that supports the decarbonization of the economy. This is yet another project that reaffirms Suzano's commitment to Brazil, demonstrating our confidence in the country and our continuous and innovative investment in its development—as we have done for a century.

Additional evidence of the pioneering spirit that drives us was our progress in the internationalization of our business. We expanded our operations with the acquisition of two Pactiv Evergreen mills in the United States, entering the North American market with assets in a privileged geographic location from an operational and logistical standpoint, which will open up future opportunities for us. Similarly, the purchase of a 15% stake in the Austrian company Lenzing, one of the largest global suppliers of pulp fiber for the

textile and nonwoven industries, strengthens our strategy of expanding into new markets.

Far beyond our legacy project and the significant expansions we made, in 2024 our team of 56,000 employees once again delivered significant results, both in terms of financial performance and in terms of productivity and sustainability. We have come this far by venturing into new markets and investing to make our operations increasingly competitive, with financial discipline and a focus on generating and sharing value with all stakeholders.

At Suzano, we have demonstrated over the years our ability to adapt and anticipate trends. This is only possible when we have increasingly diverse teams that are encouraged by leaders who can inspire the entire organization and be attuned to new opportunities. In this sense, we experienced an important transition this year: after 11 years as CEO, Walter Schalka joined our Board of Directors and strategic committees and, in his place, Beto Abreu took over as CEO, with the mission of taking new and ambitious steps toward sustainable business growth.

In 2025, the challenges will not be any less. On the contrary, we will face an adverse macroeconomic environment. Still, we are poised to face it with innovation, humility and resilience, firm in our purpose of “Renewing life inspired by trees” and determined to fulfill our long-term commitments to people and the planet, in a strong-and-kind manner, and convinced that it is only good for us if it is good for the world!

**David Feffer**  
Chairman of Suzano's Board of Directors

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# MESSAGE FROM THE CEO



In a world that is constantly changing and is currently marked by changes in direction in governments and corporations, we unequivocally reaffirm our unwavering commitment to a more sustainable future. We believe that diversity, equity and inclusion are not just principles, but transformative forces that can shape a better tomorrow.

Sustainability is at the heart and in the strategy of our business, guiding every decision and every innovation. We know that real progress does not happen by chance—it results from concrete action and collaboration between companies, governments and society. More than balancing economic growth, environmental conservation and social development, we want to show that this balance is the key to a prosperous and long future.

In addition to our commitments and goals, sustainability is supported by our culture drivers, which represent our way of being and working. We are people who inspire and transform, generate and share value, and believe that it is only good for us if it is good for the world. It is not enough to reduce our impact—we must regenerate, innovate and transform. We believe that by boosting solutions that protect nature and people, we are building something bigger: a legacy of positive impact for the world.

This is the magnitude of the challenge and responsibility that I took on in April 2024, when I succeeded Walter Schalka as Suzano's leader, after his 11 years of management marked by dedication, vision and deep transformations. To Walter, who is now a member of our Board of Directors, I express my deepest gratitude for his support and example of inspiring leadership. With an eye on the future, I remain committed to strengthening Suzano's growth trajectory, driving the bioeconomy through sustainable and innovative solutions.

Our Commitments to Renewing Life reflect our determination to act responsibly and with the humility necessary to continually learn and evolve. We dream big and have transformed this dream into ambitious goals: by 2030, we want to help lift 200,000 people out of poverty.

In 2024, we reached 45,000 Brazilians, bringing the total to 97,342 people lifted out of poverty since 2020, strengthening the resilience of the communities where we operate. This process is audited annually and is continuously driven by income generation initiatives, ensuring its sustainability over time. In the environmental sphere, we continue to support the regeneration of nature as we work to connect half a million hectares in the Amazon, Atlantic Forest and Cerrado, helping to reverse the loss of biodiversity. Last year alone, we connected 102,000 hectares, bringing the total to more than 157,000 hectares connected since 2020. Each step we take reaffirms our commitment to a more sustainable, fair and prosperous future for all.

In 2024 we celebrated our first centennial and significant progress for Suzano, combining growth, innovation and sustainability. We inaugurated the largest single pulp production line in the world in Mato Grosso do Sul—a mill that was born sustainable, using biomass gasification to replace fossil fuels and focusing on zero carbon. Additionally, we created 3,000 jobs and trained local workers, reinforcing our commitment to community development.

We expanded our global presence through the acquisition of two mills in the United States, increasing our production of paperboard for sustainable packaging, and through the purchase of a 15% stake in the Austrian company Lenzing, a leader in pulp-based fabrics. In Brazil, we

continued to innovate with the expansion of the Eucafluff® plant in Limeira, quadrupling the production capacity of this sustainable raw material for hygiene products.

Our pursuit of efficiency also resulted in a milestone in environmental protection: we reduced forest fires in our areas by 61%, at a time when Brazil faced a record-high number of fire outbreaks. This reflects our investments in technology and training to protect both our farms and native vegetation. And all of this was accompanied by solid financial performance: in 2024, our revenue grew 19% and EBITDA increased 31% compared to 2023, reducing the ratio between net debt and adjusted EBITDA to 2.9x at the end of the year. We continued to move forward with purpose, proving that it is possible to combine significant results with a positive impact on the planet and people.

None of this would have been possible without the talent and dedication of our team. We strengthened our culture and reaffirmed that safety is non-negotiable. Between 2014 and 2024, we reduced our accident rate by 65%, but we remain vigilant, as our commitment is to take care of people and strive for zero incidents.

I would like to thank our employees, customers and suppliers who have joined us on this journey. With an engaged and collaborative team, we work every day to generate and share value, reinvesting in the business and driving a virtuous cycle of sustainable growth. In this way, we continue to plant the roots of a better future for the next 100 years.

**Beto Abreu**  
CEO, Suzano

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In 2024, we celebrated our 100<sup>th</sup> anniversary. We are currently the largest pulp producer in the world, one of the largest paper producers in Latin America, the leader in the toilet paper market in Brazil and a benchmark for the development of sustainable and innovative solutions from renewable raw materials. We want to help plant a better and more sustainable future for people and the planet, combining socioeconomic development with environmental conservation. And we do this based on what we know best: **trees**.



## OUR PRODUCTS: MORE SUSTAINABLE CHOICES

Our renewable products are made from eucalyptus trees that are responsibly planted and farmed in Brazil. Our production starts with our raw materials: pulp, fluff pulp, microfibrillated cellulose (MFC) and lignin.

We produce specialty paper, printing and writing paper, coated and uncoated paper, and paperboard, which are turned into products such as books, bags, straws, cups and packaging.

The consumer goods portfolio includes hygiene and cleaning products, such as toilet paper, paper towels, paper napkins, diapers, wet wipes, reusable cloths and tissues.

Our New Business unit has been opening new markets for lignin, which is used to replace fossil-based products in industrial segments, and for MFC, which can be used in the production of building materials, cosmetics and even more sustainable fabrics.

Learn more about our product portfolio and our brands on our [website](#).

## BIG NUMBERS



13

plants in Brazil, after the start of operations at the largest single-line pulp mill in the world, in Ribas do Rio Pardo (Brazil), in July

2

plants in the United States<sup>1</sup>

1

plant in joint operation with Stora Enso (Veracel, in Brazil)<sup>2</sup>

1

plant in joint venture with Spinnova (Woodspine, in Finland)<sup>2</sup>



2

administrative offices in Brazil (São Paulo and Salvador)

10

international offices (Argentina, Austria, Canada, China, Ecuador, Finland, Israel, The Netherlands, Singapore and the United States)



3

ports in Brazil



28

distribution centers



1.2 million

seedlings planted per day<sup>3</sup>



7

technology centers (4 in Brazil, 1 in Canada, 1 in China and 1 in Israel)

<sup>1</sup> Closing on October 10, 2024.

<sup>2</sup> This Report does not include information about these plants, since they are not managed by us. Veracel's Sustainability Report is available [here](#).

<sup>3</sup> Considers land owned both by the company and by third parties.

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SUZANO IN 2024



FINANCIAL CAPITAL



MANUFACTURED CAPITAL



NATURAL CAPITAL



HUMAN CAPITAL



INTELLECTUAL CAPITAL



SOCIAL AND RELATIONSHIP CAPITAL

<p>R\$<b>47.4</b> billion net revenue</p> <p>R\$<b>23.8</b> billion adjusted EBITDA</p> <p>R\$<b>16.2</b> billion operating cash flow</p> <p>R\$<b>36</b> billion added value</p> <p><b>46%</b> of debt linked to sustainability commitments</p>	<p>R\$<b>17.1</b> billion in investments (Capex)</p> <p><b>13.4</b> million tonnes of installed pulp capacity</p> <p><b>2</b> million tonnes of installed capacity for paper and other products</p>	<p><b>2.9</b> million hectares of land, of which<sup>1</sup>:</p> <div><p><b>1.7</b> million hectares dedicated to production</p><p><b>1.1</b> million hectares conserved</p><p><b>85,000</b> hectares of high conservation value areas (HCVAs)</p></div> <p><b>-29.4</b> million tCO<sub>2</sub> of carbon removals since 2020</p> <p><b>90%</b> of the energy consumed came from renewable sources</p>	<p><b>23,124</b> company employees</p> <p><b>33,009</b> contractors</p> <p><b>27.3%</b> of leadership positions occupied by women</p> <p><b>22%</b> of leadership positions occupied by Black employees</p> <p><b>1.2</b> million hours dedicated to training and development</p>	<p>R\$<b>174</b> million invested in research and innovation</p> <p><b>78</b> R&amp;D projects underway</p> <p><b>804</b> patents registered or filed</p> <p><b>75</b> cultivars protected or filed, of which 2 are GM cultivars</p>	<p><b>371,996</b> people benefited by social programs and projects</p> <p><b>97,342</b> people lifted out of poverty between 2020 and 2024</p> <p>R\$<b>59.2</b> million invested in social programs and projects<sup>2</sup></p> <p><b>1,634</b> where there is a relationship with the community and direct or indirect influence of our forestry, industrial and port operations</p>
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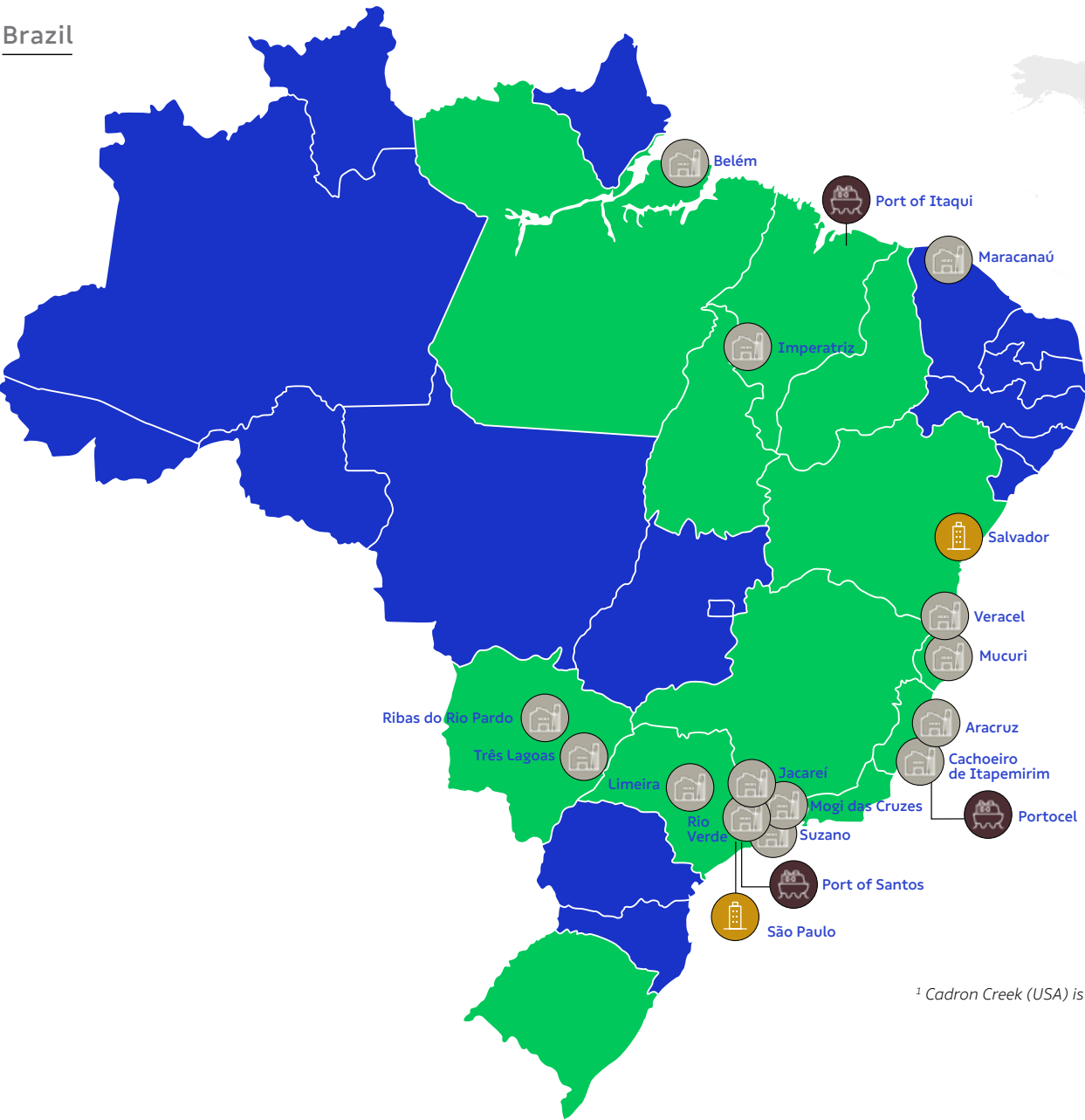
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<sup>1</sup> Includes only areas owned and leased, and partnerships. Does not include wood from the market and from support arrangements.

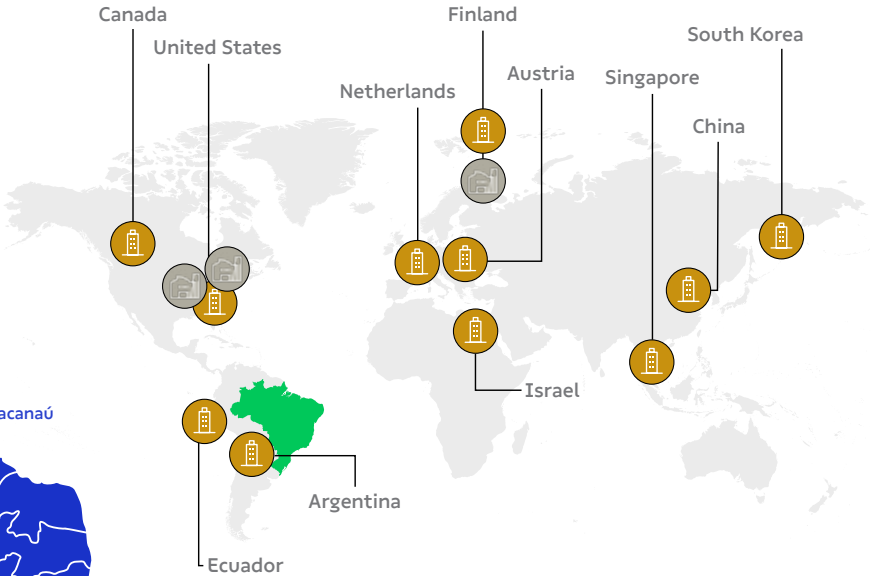
<sup>2</sup> The amount of social investment does not include tax incentives and donations.

WHERE WE ARE

Brazil



<sup>1</sup> Cadron Creek (USA) is a chip mill.



- Forestry base
- Plants<sup>1</sup>
- Offices
- Ports

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Our forestry and industrial competitiveness are driven by levers supported by a clear capital allocation strategy that creates long-term value and by our commitment to the sustainability of our operations. Our work is guided by five strategic avenues:

OUR STRATEGIC AVENUES

Avenue	Achievements in 2024
 <p>Maintain relevance in pulp through good projects</p>	<ul style="list-style-type: none"> <li>_Inauguration of the Ribas do Rio Pardo site, the largest and most modern single-line pulp mill in the world, with a production capacity of 2.55 million tonnes of pulp per year.</li> <li>_Use of biomass gasification technology by our new mill in Ribas do Rio Pardo to lower greenhouse gas emissions, resulting in a 97% reduction in emissions compared to the use of fossil fuels.</li> </ul>
 <p>Be best-in-class in total pulp cost</p>	<ul style="list-style-type: none"> <li>_Expansion and modernization of port terminals in Santos, with a 43% increase in capacity.</li> <li>_New intermodal terminal in the town of Inocência.</li> <li>_Acquisition of forestry assets.</li> <li>_Expansion of the forestry base, at a planting rate of 1.2 million seedlings per day.</li> </ul>
 <p>Advance in the value chain, while maintaining a competitive advantage</p>	<ul style="list-style-type: none"> <li>_Acquisition of two paperboard mills from Pactiv Evergreen in the United States, with a combined production capacity of 420,000 tonnes of integrated paperboard.</li> <li>_Start of construction of a new tissue line in Aracruz.</li> <li>_Fourfold increase in fluff production in the Limeira site when construction is completed, by the end of 2025.</li> <li>_Launch of Neve® 4-ply toilet paper.</li> </ul>
 <p>Be bold in expanding into new markets</p>	<ul style="list-style-type: none"> <li>_Acquisition of a 15% stake in the Austrian company Lenzing, which produces pulp fiber for the textile and nonwoven industries.</li> <li>_Suzano Ventures: seven investments in startups in 2024, after evaluating more than 750 companies.</li> <li>_Partnerships for the sale of Ecolig® in Brazil, Asia, Europe and North America.</li> </ul>
 <p>Be a leader in sustainability</p>	<ul style="list-style-type: none"> <li>_Progress regarding the Commitments to Renewing Life (CRL): 45,459 people lifted out of poverty, approximately 102,104 hectares of forest fragments connected through ecological corridors, and a 0.7% reduction in water withdrawal in industrial sites (in m³ per tonne produced). More information on <a href="#">page 16</a>.</li> <li>_Adherence to the recommendations of the Task Force on Nature-related Financial Disclosures (TNFD), with voluntary reporting starting in 2026.</li> <li>_Inclusion in the main sustainability indexes and ratings.</li> <li>_Partnership with the International Union for Conservation of Nature (IUCN) to develop our nature strategy.</li> </ul>



INTERNATIONAL  
EXPANSION

We invested US\$80 million in the acquisition of two paperboard mills from Pactiv Evergreen, located in Pine Bluff (Arkansas) and Waynesville (North Carolina), in the United States, adding approximately 420,000 tonnes to our annual production capacity of paperboard, which is used in recyclable and renewable packaging. The facilities benefit from high production availability and competitive wood and energy costs, in addition to strategic access to railroads, ports and highways.

We also acquired a 15% stake in the Austrian company Lenzing, a leading global supplier of premium pulp fibers for the textile and nonwovens industries. This transaction opens doors into new markets and strengthens our position as a global leader in sustainable pulp fibers.

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## THE WORLD'S LARGEST SINGLE-LINE PULP MILL

In July, we started operations at the world's largest single-line pulp mill in Ribas do Rio Pardo, in the state of Mato Grosso do Sul, Brazil, with the capacity to produce 2.55 million tonnes of pulp per year. This will increase our total production capacity by approximately 20%, to 13.4 million tonnes of pulp per year.

We invested R\$22.2 billion in the project, including the construction of the plant and a seedling nursery, the formation of the farm base and the logistics structure to ship the pulp produced. In record time, approximately five months after the start of operations, the new plant reached the top of the learning curve and, on January 8, 2025, reached a milestone of producing 1 million tonnes since its startup.

The construction project employed a total of 45,000 workers, with more than 11,000 people working at the peak of construction. The site now employs approximately 3,000 people in our industrial, forestry and logistics operations, including employees and contractors. Through a partnership we formed with the Brazilian National Service for Industrial Training (SENAI, in Portuguese) and the Brazilian National Service for Commercial Training (SENAC, in Portuguese) to support the local workforce, we trained more than 1,300 people to work in our operations and approximately 300 individuals to work in the trade and service sectors in the region.

The new site was born sustainable. The mill uses biomass gasification technology, which transforms organic waste into gas that is used to replace fossil fuels in lime kilns—limiting the use of fossil fuels only to production start and restart. The plant is also self-sufficient in the production of sulfuric acid, hydrogen peroxide and electricity, with potential to generate an average surplus of approximately 180 megawatts, an amount of energy that would be enough to power a city of more than 2 million residents for a month. Another unique feature is its small average radius (distance between our farms and the site), of just 65 kilometers, which reduces logistics costs and the impact associated with the transportation of wood.

From the project conception phase, our goal was to generate a positive impact, driving social and economic progress in the region. We invested more than R\$300 million in the construction of homes and a medical center, in addition to improving the town's infrastructure, which included the expansion of the municipal hospital and the construction of a new police station, among other initiatives.

We also supported 21 social projects in the areas of health, education, social development, housing and public safety, including training teachers to improve the quality of public education. To generate income and reduce poverty, we implemented initiatives such as family farming, beekeeping, livestock farming, and the circular and creative economy. Lastly, we took action to prevent violence against children, adolescents and women.

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## PARTNERSHIPS AS A SUSTAINABILITY PILLAR

We believe that partnerships are essential to boost the effectiveness and scale of solutions. To drive sustainable growth and the protection of nature in the regions where we operate, thus expanding our positive impact, we have initiatives involving universities, non-governmental organizations, international cooperation agencies, foundations and institutes, both in Brazil and abroad. Examples of collaboration in 2024 included:

\_The International Union for Conservation of Nature (IUCN), the largest and most diverse environmental network in the world, will help develop our nature strategy, involving experts in the field and key stakeholders to identify opportunities, and share knowledge and best practices.

\_Together with the Global Compact Network Brazil and the International Labor Organization (ILO), we worked to create a program to expand human rights due diligence in the forestry sector. This way, we seek to engage companies and rally behind a collective commitment to address such a crucial issue, through the creation of the Sectoral Pact for Decent Work in the Forestry Chain.

\_To fulfill our commitment to reducing poverty, we raised more than R\$32.1 million in co-investment to fund income generation projects through 2027. We signed partnerships with Ambev, Plataforma Parceiros pela Amazônia (PPA), the United States Agency for International Development (USAID), the Brazilian National Service for Industrial Training (SENAI, in Portuguese), VLI Multimodal S.A., the São Paulo Comprehensive Technical Assistance Coordination (CATI, in Portuguese), Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ), the French Agricultural Research and Cooperation Organization (CIRAD, in French), the Arapyaú Institute, the Banco do Brasil Foundation (FBB), Gerando Falcões, and others. In 2024, a total of 21 partnerships were formalized to support projects in all regions where we operate.

\_We formed several partnerships that are helping us implement ecological corridors to meet our goal of connecting half a million hectares of the Amazon, Atlantic Forest and Cerrado biomes. Our partners include the International Finance Corporation (IFC), which will also engage landowners, offer training and outline strategies to provide technical and financial incentives, as well as Conservation International (CI-Brazil), which plans to define strategies, establish partnerships and raise public and private resources to develop these projects. On the Atlantic Forest corridor, we are working with Inovaland, a forest restoration fund.

\_We signed an agreement with Rainforest Alliance and joined the Forest Allies Platform, which facilitates the sharing of best practices and solutions to protect, restore and enable responsible management of tropical forests.

\_We joined the Water Coalition, led by The Nature Conservancy (TNC), to carry out conservation initiatives in watersheds located in areas of high water stress in the Amazon, Atlantic Forest and Cerrado biomes.

\_Through the Cooperative Program on Environmental Monitoring in Micro-Watersheds, from the Forest Research Institute (IPEF, in Portuguese), we were able to expand our knowledge of best practices in management and contribute to the forestry sector through sustainable initiatives.

\_With Eletrobras, we will develop sustainable solutions based on the use of biogenic CO<sub>2</sub> generated by the burning of biomass and black liquor from the pulp production process.

Learn more about our partnerships in our [2024 Sustainability Report](#).



### LEGACY FOR THE NEXT 100 YEARS

To mark our centennial, celebrated in January 2024, we announced an investment of up to US\$100 million in global initiatives to protect and restore nature, to create a legacy of positive impact. A portion of the resources will be allocated to research and education in conservation, climate change and sustainability, with a focus on Brazilian ecosystems.

In this area, we will establish long-term partnerships with national and international organizations and universities, such as INSEAD and the University of Cambridge, with which, at the end of 2024, we signed agreements to invest in research lines to support knowledge generation and dissemination. Also, together with the University of Cambridge Jesus College, we created the Suzano Scholars Fund, a permanent scholarship fund to support Brazilian students pursuing graduate degrees in areas such as environment, ecology and conservation, helping prepare sustainability experts and leaders in these fields. We also signed a memorandum of understanding with the Stanford Doerr School of Sustainability, and expanded partnerships with Brazilian institutions.

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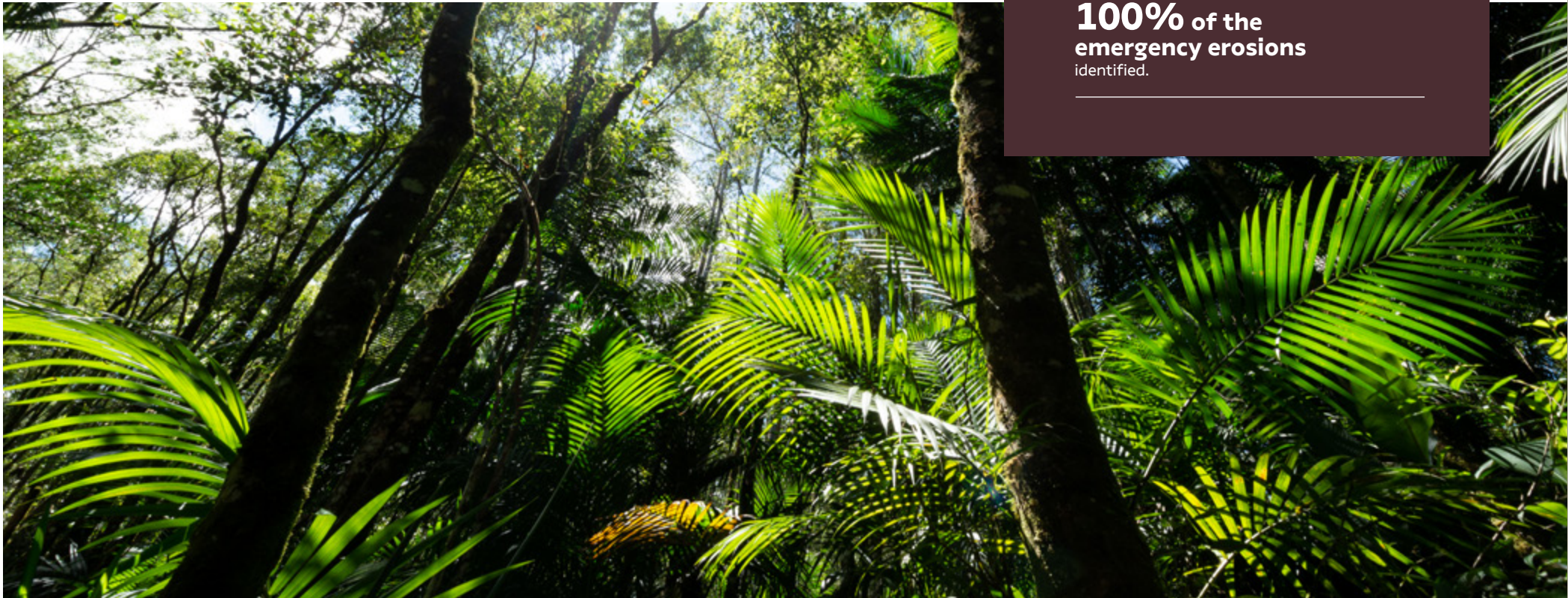


# SOCIAL AND ENVIRONMENTAL MASTER PLAN

Our Social and Environmental Master Plan, created in 2024, is a tool to help us establish and prioritize guidelines, structural initiatives and process improvements, ensuring that our operations are sustainable and in line with social and environmental best practices. It was developed collaboratively by the Sustainability and Forestry areas, enabling progress regarding the issues and indicators it prioritizes.

The plan introduced a new environmental governance model, focusing on the conservation and recovery of ecosystems, as well as the promotion of sustainable forest management practices.

In the social area, we prioritized projects related to the new strategy for our relationship with quilombola communities and to boost local employability. We formed approximately 10 partnerships with organizations to recruit local workers in the regions where we operate, resulting in approximately 1,000 people registered by our contractors to be considered in recruitment processes. Initiatives like these generate shared value, creating a strong collaboration network among the various stakeholders.



## NOTABLE RESULTS INCLUDED

We restored  
**5,200 hectares,**  
in addition to maintaining existing areas.

We carried out a preliminary assessment on  
**1,141 dams**  
and reservoirs and a detailed assessment on 50 of them.

We addressed  
**100% of the emergency erosions**  
identified.

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## HUMAN RIGHTS DUE DILIGENCE

We strive to create an environment where human rights are key elements of our organizational culture and corporate practices. In 2024, we established governance over human rights, assigning a specialized team to handle issues of this nature. Our work focused on improving due diligence processes; developing a human rights strategy, with short-, medium- and long-term action plans; and assessing how our suppliers manage this topic, with initiatives to promote sustainable practices.

Based on our processes and value chain, we formed a partnership with the Global Compact Network Brazil and the ILO to develop a methodology to assess and expand human rights due diligence across the forestry sector.

## MORE PEOPLE LIFTED OUT OF POVERTY

One of our Commitments to Renewing Life (CRL) is to help lift 200,000 people out of poverty by 2030 in the more than 220 Brazilian towns where we operate. By doing so, we believe we are helping reduce inequality in the country, creating income-generating opportunities for people in situations of social vulnerability.

Supported by strategic partnerships for co-financing (see [page 18](#)) and project development, we have significantly increased the number of people benefiting from initiatives to generate income and end poverty.

We also expanded the reach of our social investments to support this goal. Our annual investment went up 58.8% between 2020 and 2024—increasing the number of people benefited by our projects during the year by 548%. In 2024:

**158,663 people**  
were benefited by 62 projects to reduce poverty<sup>1</sup>.

**R\$121 million was generated in revenue**  
by the participants of our projects and areas of work.

<sup>1</sup> Of the people who benefitted from our income generation projects, 65.5% were women, 32.6% were men and 1.9% chose not to inform their gender. Also, 66.8% were Black or mixed race, 25.9% were white, 1.7% were Asian, 1.1% were indigenous, and 4.4% chose not to respond.



In 2024, our initiatives helped lift  
**45,459 people**  
out of poverty, totaling

**97,342 people**  
from 2020 to 2024.

Considering our value chain  
(including employees and  
contractors hired by us),  
we helped lift

**4,496 people**  
out of poverty, bringing the total  
since 2022 to approximately

**14,000 people.**

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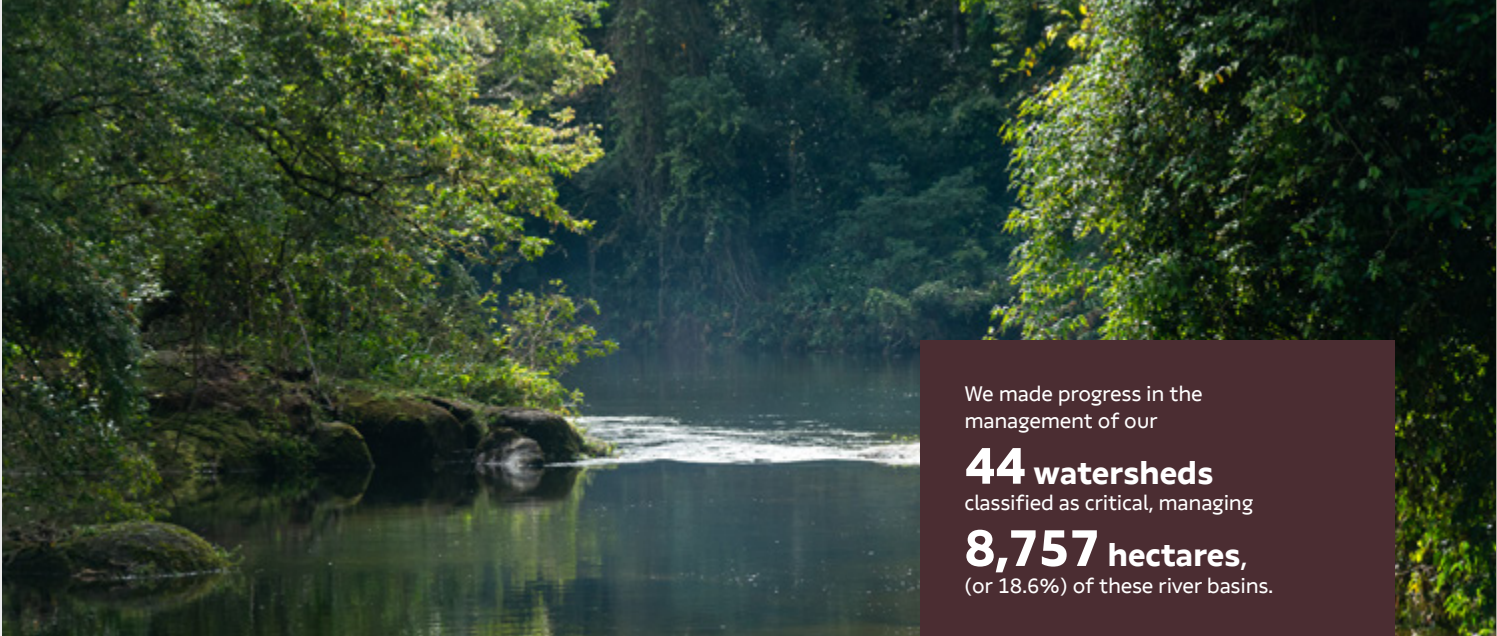
# BIODIVERSITY CORRIDORS

We are committed to connecting half a million hectares of priority areas for conservation in the Amazon, Cerrado and Atlantic Forest biomes by 2030, helping address the global challenge of reversing biodiversity loss. This loss is often caused by the fragmentation of habitats, which increases the risk of leading species to extinction, unbalances ecological functions and reduces ecosystem services, such as climate regulation, pollination and water and soil conservation.

The fragments we are connecting were selected based on ecological importance. Some of these corridors are located within our farms and conservation areas, while others cut through third-party properties. In corridors inside our production areas, we implement mixed systems that alternate farming areas and areas of native vegetation.



In 2024, we made significant progress by connecting  
**102,104 hectares**  
of fragments, totaling  
**157,889 hectares**  
since 2020.



We made progress in the management of our  
**44 watersheds**  
classified as critical, managing  
**8,757 hectares,**  
(or 18.6%) of these river basins.

## EFFICIENT USE OF WATER

Water plays a key role in our production processes, both in our farming areas and in our industrial sites. This importance is reflected in two water-related targets that are part of our 2030 Commitments to Renewing Life:

- \_Reduce water withdrawal for industrial operations by 15%.
- \_Increase water availability in all critical watersheds.

In 2024, our total water withdrawal was 355,538 megaliters (ML), up 9.5% over the previous year, on par with the volume expected due to the start of operations at the new Ribas do Rio Pardo site. On the other hand, our specific withdrawal (6.35 m³/t) fell 2%. This means that we withdrew less water per tonne of product manufactured.

Our industrial sites operate as “sustainable water reservoirs”, a term that refers to their capacity to recirculate water in the production process—approximately 85% of the volume withdrawn is reused and returned to the environment as treated effluent. Water recirculation is enabled by different types of internal reuse, such as cooling water, hot water, condensates (steam and liquor),

bleaching filters, white water from drying machines and internal recirculation in water treatment plants.

We adopted a new strategy to protect and revitalize river springs. We assessed the environmental quality of 100 springs and developed an artificial intelligence model to map and increase the effectiveness of initiatives to conserve them.

In our farms, our production model includes sustainable methods such as mosaic patterns, which intersperses areas of planted eucalyptus with native vegetation. This method, combined with responsible management practices, supports water conservation in river basins, especially by improving water quality due to less silting of rivers and lakes, in addition to increasing water infiltration into the soil, conserving rivers and springs. In our forestry sites, irrigation of seedlings is only necessary at the time of planting—in other words, eucalyptus is not a crop that must be watered throughout its entire growth cycle. Also, the trees return most of the water they absorb to the atmosphere through evaporation and transpiration, contributing to the rain cycle.

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## ECOFUTURO INSTITUTE: CONNECTION BETWEEN NATURE AND EDUCATION

Since 1999, we have maintained the Ecofuturo Institute, a non-profit organization that is dedicated to environmental conservation and knowledge generation, and has the management of our natural areas as one of its main areas of work. Ecofuturo also promotes environmental education through initiatives that encourage connection with nature and supports scientific research in partnership with universities and institutes.

One of the main areas maintained by the institute is the Neblinas Park, an environmental reserve in the Serra do Mar region, in the state of São Paulo, Brazil. The area protects 7,000 hectares of forests and is recognized by UNESCO as an Outpost of the Atlantic Forest Biosphere Reserve.

In 2024, the Ecofuturo Institute approved a new strategy based on three pillars:

- 1 Scientific and traditional knowledge**
- 2 Landscape management and sustainable use of biodiversity**
- 3 Social and environmental education and entrepreneurship**



## ARMY OF LADYBUGS

We develop biological control alternatives to ensure the rational use of pesticides in eucalyptus farms, releasing biocontrol agents, or natural enemies of pests, preventively. Our Biocontrol project army was reinforced by ladybugs of the *Olla v-nigrum* (OvN) species, which can prey on up to 1,000 eggs of red gum lerp psyllid (*Glycaspis brimblecombei*, one of the main pests of eucalyptus) per day.

In 2024, we released 364 million biocontrol insects in almost 500,000 hectares of forest, reducing the use of pesticides by approximately 17,100 kilos. The release of OvN prevented the use of chemicals in 57,000 hectares. However, chemical pest control was required in another 3,000 hectares, despite the release of the ladybugs, demonstrating that biological pest control is efficient, but depends on field conditions.

Breeding and release have already started in our areas in Maranhão, Mato Grosso do Sul and São Paulo. In 2025, our plans include stabilizing production and increasing capacity in our new lab in Ribas do Rio Pardo to gain efficiency and quality. We also hope to increase the number of hectares where ladybugs will be released, expanding our efforts and impact to all forestry sites.

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# INNOVATION IN OUR DNA

The culture of innovation has been part of our history for over 100 years. In the 1950s, for example, we led research on the production of pulp in Brazil, successfully testing eucalyptus. Since then, we have continuously worked to improve our products, processes and technologies. We seek to boost the bioeconomy through solutions to replace fossil-based products, such as plastic, with fiber (fossil-to-fiber). Additionally, we promote the substitution of other fibers for eucalyptus fiber (fiber-to-fiber). We also focus on reducing the use of natural resources, driving sustainability, gaining efficiency and reducing costs.

A team of approximately 500 people works directly with research and development in our seven technology center, developing projects in biotechnology, genetic improvement, forest management, pulp, fluff, biorefinery, paper, packaging and consumer goods.



Our Genetic Improvement Program selects the best eucalyptus clones for each region, aiming to increase productivity and the amount of pulp produced per hectare. In 2024, we recommended 51 genetic materials to be planted in 2025.

We developed new grammages for our Greenpack® packaging paper, which is approved to be in contact with food and certified as recyclable, biodegradable and compostable. In our line of paper for cups, we continue to offer solutions like Bluecup Bio®, with biodegradable barriers for both cold and hot liquids.

In our digitalization journey, we encourage the inclusion of climate data in several company processes. One example is the Mandachuva project, which predicts regional climate conditions more accurately than market forecasts—and important feature to plan planting and fertilization activities and manage fire risk.

# INVESTMENTS IN STARTUPS

Suzano Ventures, our corporate venture capital fund created in 2022 has an initial US\$70 million fund available to support the development and growth of startups working in four areas: new uses for eucalyptus biomaterials, sustainable packaging, forestry technology and carbon removal. Since its creation, the fund has been working to generate value for startups, Suzano and the ecosystem. In 2024, Suzano Ventures announced the following investments:

**BemAgro**  
The agtech uses artificial intelligence and computer vision to optimize the entire agricultural cycle, from planting to harvesting.

**Bioform Technologies**  
The startup works on the development of new renewable alternatives to petroleum-based, single-use plastic, manufacturing new products through processes already used in the pulp and paper sector.

**Nfinite Nanotech**  
Using nanotechnology, the company has developed an ultrathin, high-performance barrier coating that maintains the recyclability and compostability of packaging, while also preserving the freshness and shelf life of products.

**Entropic Solutions**  
The startup offers adaptable biomass-based solutions for the adhesive, foam, flooring, paint, packaging and other markets, reducing environmental impact.

**Marvin Blue**  
The company uses artificial intelligence to manage land use and supply chains. In 2024, it launched a new data platform to measure water and carbon, which will enable progress in management practices and the responsible use of natural resources, in addition to helping ensure compliance with sustainability certifications.

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# COMMITMENTS TO RENEWING LIFE

In 2020, we set 15 long-term goals that guide our strategy through 2030, in line with the UN 2030 Agenda and Sustainable Development Goals (SDGs). Our goals were established collaboratively, considering the perspectives of different areas of the company and of our stakeholder groups.

We audit the indicators related to these Commitments to Renewing Life (CRLs) annually, with the support of an external consultant. Additionally, we manage targets and key indicators (KPIs) internally, which enables us to monitor our results, assess our performance and develop action plans.

Except for our climate-related targets, our Commitments do not include our U.S. operations, acquired in 2024, as we still need to standardize processes and data. None of the targets include Woodspin, in Finland, or our 15% stake in the Austrian company Lenzing.

<div>  <div>PLANET</div> </div>			
COMMITMENT	TACKLE THE CLIMATE CRISIS		OFFER RENEWABLE PRODUCTS
	 <p><b>REMOVE 40 MILLION<sup>1</sup> tonnes of carbon equivalent from the atmosphere by 2025.</b></p>	 <p><b>REDUCE the intensity of scope 1 and 2 GHG emissions per tonne of production by 15%, by 2030.</b></p>	 <p><b>OFFER 10 MILLION tonnes of products from renewable sources that can replace plastic and other petroleum-based products, by 2030.</b></p>
PERFORMANCE IN 2024	<p>                     _The carbon removal target considers the balance between scope 1 (direct), scope 2 (purchased electricity) and partially scope 3 (indirect) emissions, as well as removals achieved through the cultivation of eucalyptus and the maintenance of conservation areas. It considers farms that are two years old or older, forest growth, harvesting and management of the forest base, in addition to forest growth in protection and conservation areas during the year.                 </p> <p>                     _The 2024 balance reflects lower fossil emissions of scopes 1 and 3 and a positive removals balance from forests, resulting from current farms, new areas and maintenance of the base. We incorporated carbon credits from 2023 and 2024, subtracting it from the total net removals, which slightly changed the 2023 result.                 </p>	<p>                     _Our emissions intensity (scopes 1 and 2) per tonne of production was 0.2046 tCO<sub>2</sub>e/tonne, representing a decrease of 2.9% compared to 2023. Following the GHG Protocol guidelines, we included the emissions from Suzano Packaging in our 2024 inventory.                 </p> <p>                     _During the year, we made progress in projects to reduce emissions, such as the gasification of biomass in Ribas do Rio Pardo and the reduction in natural gas consumption at the Jacaré plant.                 </p>	<p>                     _Launch of new Bluecup®, Bluecup Bio® (paper for cups) and Liner® products, with an increase in Bluecup® capacity.                 </p> <p>                     _We made progress in the development of new markets and applications for Loop® (paper for straws). We also experienced a growth in the sales of Lin® (cardboard for packaging), especially abroad.                 </p> <p>                     _Our kraft lignin (Ecolig®) and microfibrillated cellulose (Biofiber®) made progress during the year.                 </p> <p>                     _Based on market assessments and in line with our strategy, we discontinued the sales of TP Cycle and Hibulk.                 </p>
PROGRESS TOWARD THE TARGET	73.4%	58.15%	1.8%

<sup>1</sup> This target includes the six scope 3 categories that currently make up the GHG inventory: purchased goods and services (partial scope referring to the transportation of forestry inputs), upstream transportation and distribution, downstream transportation and distribution, employee commuting, waste generated and business travel.

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PLANET					
COMMITMENT	PROTECT OUR WATER		REDUCE WASTE	GENERATE CLEAN ENERGY	CONSERVE BIODIVERSITY
	 <b>REDUCE</b> water withdrawal <sup>1</sup> in industrial operations by 15% by 2030.	 <b>INCREASE WATER</b> <b>AVAILABILITY</b> in all critical watersheds in the areas where we operate by 2030.	 <b>REDUCE</b> the volume of industrial solid waste sent to landfill by 70% by 2030.	 <b>INCREASE</b> renewable energy exports by 50% by 2030 <sup>2</sup> .	 <b>CONNECT</b> , through ecological corridors, <b>500,000 HECTARES</b> of Amazon, Atlantic Forest and Cerrado fragments by 2030 <sup>3</sup> .
PERFORMANCE IN 2024	<ul style="list-style-type: none"><li>_ This was a very challenging year, as we had eight general shutdowns at the Aracruz A and B, Imperatriz, Jacaré, Limeira, Mucuri, Suzano and Rio Verde sites. These situations increase net water consumption since we continue to use water despite not producing.</li><li>_ We continued to conduct feasibility studies with the goal of introducing new technologies that can reduce water withdrawal and consumption in our industrial operations.</li></ul>	<ul style="list-style-type: none"><li>_ During the year, we managed a total of 8,757 hectares, which is equivalent to 18.6% of the 44 watersheds classified as critical.</li><li>_ From 2021 to 2024, we managed a total of 16,400 hectares of watersheds, including initiatives such as planting farms in a mosaic pattern formed by trees of different ages, increasing the space between trees and decommissioning eucalyptus farms.</li><li>_ We developed an innovative platform for the forestry sector, in partnership with the startup Marvin Blue, to measure water in forests via satellite.</li><li>_ We implemented a new strategy to protect river springs, carrying out a pilot project in Espírito Santo and using an artificial intelligence model to map 100 springs.</li></ul>	<ul style="list-style-type: none"><li>_ We exceeded the expectation for this target in the year, reaching an intensity of 15.3 kg/tonne, which represents a 93.5% reduction compared to 44.3 kg/tonne in the baseline year (2018).</li><li>_ This achievement results from investments in smart waste treatment technologies. One example is the transformation of inorganic waste into soil acidity correctors, which are used in our forestry operations and sold to other agricultural companies. This diverts waste from landfills, while also aligning our practices with the concept of a circular economy.</li></ul>	<ul style="list-style-type: none"><li>_ Technical challenges and fluctuations in production volume experienced in recent years have caused our renewable energy exports to remain consistently below the baseline year (2018), leading to no progress toward the target.</li></ul>	<ul style="list-style-type: none"><li>_ We implemented ecological corridors that connected 102,104 hectares during the year.</li><li>_ We began implementing corridors outside our areas, through a partnership with Inovaland, connecting the Descobrimento National Park and the Monte Pascoal National and Historical Park.</li><li>_ We formed partnerships with the International Finance Corporation (IFC), for the Cerrado corridor; Conservation International (CI Brazil), for activities in the three biomes; and the Rainforest Alliance, for sections of the Amazon corridor.</li><li>_ We completed three community nurseries in the Amazon.</li><li>_ We trained seed collectors in the Mutum and Avaré settlements, in the Cerrado corridor.</li><li>_ We completed construction of a seed house for the Copyguá cooperative, in the Atlantic Forest corridor.</li><li>_ We filed two requests to create Private Natural Heritage Reserves (PNHR) within our areas in the Amazon and Cerrado and made progress in biodiversity monitoring.</li></ul>
PROGRESS TOWARD THE TARGET	73.3%	18.6%	94%	0%	32%

<sup>1</sup> For this target, water withdrawal considers parameters that differ from the GRI 303-3 standard (as detailed in the [Basis of Preparation](#)).

<sup>2</sup> The parameters to calculate energy exports for the purpose of this target differ from the ones considered by the GRI 302-1 standard.

<sup>3</sup> For this target, the total area restored considers parameters that differ from the GRI 304-3 standard (as detailed in the [Basis of Preparation](#)).

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PEOPLE				
COMMITMENT	REDUCE POVERTY	SUPPORT EDUCATION	PROMOTE DIVERSITY, EQUITY AND INCLUSION	
	 <b>HELP</b> lift 200,000 people out of poverty in the areas where we operate by 2030.	 <b>HELP</b> increase the Basic Education Development Index (IDEB, in Portuguese) in all priority towns by 40% by 2030.	 <b>ENSURE 100% ACCESSIBILITY</b> for people with disabilities in our plants and offices by 2025.	 <b>ENSURE A 100% INCLUSIVE ENVIRONMENT</b> for people with disabilities by 2025
PERFORMANCE IN 2024	<ul style="list-style-type: none"><li>_Through our income generation programs, we helped lift 45,459 people out of poverty during the year, totaling 97,342 since 2020.</li><li>_We invested R\$28.6 million to support 62 projects, benefiting more than 158,000 people, of which 65.5% are women and 70% are Black or mixed race, in eight Brazilian states.</li><li>_We raised more than R\$32 million in co-investment for income generation projects through 2027, forming different partnerships.</li><li>_We expanded productive inclusion and the commercialization of products and services in local markets, in addition to implementing employability projects, lifting 4,496 people in vulnerable situations out of poverty.</li></ul>	<ul style="list-style-type: none"><li>_The elementary school IDEB went from 5.0 (2021) to 5.2 (2023) and the middle school IDEB remained stable (4.3 in 2021/2023). However, the average of the Suzano Education Program (PSE, in Portuguese) was 4.8, below the target of 5.2.</li><li>_The PSE implemented strategies to strengthen intermunicipal and intersectoral collaboration to improve learning conditions.</li><li>_In 2024, the program reached 1,627 direct participants and served 132,145 students in 222 schools.</li><li>_The program benefited 139,603 people, including direct participants and students, and excluding distance learning teachers.</li></ul>	<ul style="list-style-type: none"><li>_During the year, 85% of our facilities were compliant with Brazilian accessibility standards. This represents an 11.9% increase compared to the previous year.</li><li>_We executed construction projects in our sites in Aracruz, Belém, FuturaGene, Imperatriz, Jacareí, Limeira, Mucuri, Parque das Neblinas, Rio Verde, Suzano B and Três Lagoas.</li><li>_Accessibility improvements included ramps, handrails, guardrails, adaptation of break rooms, tactile and visual signage, adaptation of the printer pool, creation of parking spaces for people with disabilities, painting, adaptation of doors and doormats, and other improvements in administrative and support buildings (health clinics, lobbies and parking lots).</li></ul>	<ul style="list-style-type: none"><li>_Our environment was considered 78.5% inclusive for people with disabilities. Reaching the 100% target continues to be our aspiration.</li><li>_We implemented a project to improve the flow of talent attraction and integration of new employees, developing a manual with guidelines and holding leadership awareness workshops.</li><li>_We launched exclusive benefits, such as health insurance co-pay exemptions and support for the acquisition of orthoses, prostheses, hearing aids and mobility aids.</li></ul>
PROGRESS TOWARD THE TARGET	49%	10%	85%	0% <sup>1</sup>

<sup>1</sup> In 2023, we started using our Engagement Survey as a tool for measuring workplace inclusion, considering only the responses from underrepresented groups. In 2024, the methodology included mechanisms to delve deeper into the motivations behind the responses, in addition to space for open comments, providing respondents with additional opportunities to express themselves. People with disabilities represented 4.3% of the survey participants—a percentage in line with the company's demographics. A change in methodology caused a drop, instead of an increase, in the percentage, leading to no progress toward the 100% target.

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PEOPLE			
COMMITMENT	PROMOTE DIVERSITY, EQUITY AND INCLUSION		
	 ENSURE A 100% INCLUSIVE ENVIRONMENT for LGBTQIAPN+ <sup>1,2</sup> people by 2025.	 HAVE 30% OF LEADERSHIP POSITIONS (functional managers and above) occupied by women by 2025.	 HAVE 30% OF LEADERSHIP POSITIONS (functional managers and above) occupied by Black employees by 2025.
PERFORMANCE IN 2024	<ul style="list-style-type: none"><li>_We continued to install inclusive bathrooms.</li><li>_We revised the Social Loan Policy to offer loans at a lower rate than the rate offered by conventional lenders, for the payment of fees and expenses associated with name and gender changes on official documents; hormonal treatments, as prescribed by a doctor and when not covered by health insurance; and fertility treatments.</li><li>_We continued to implement engagement initiatives, such as discussion groups in industrial sites, and to fly the pride flag. In Mucuri, we held a Diversity &amp; Business event, which was broadcast to our other sites in Brazil. In Imperatriz, our Sopa de Letrinhas content series explains and invites the audience to delve deeper into each letter of the LGBTQIAPN+ acronym.</li></ul>	<ul style="list-style-type: none"><li>_27.3% of our leadership positions were occupied by women, an increase of 2.4 percentage points compared to 2023.</li><li>_Among our new hires, 40% were women, and of our employees who were promoted to leadership positions during the year, 38% were women. The percentage of female directors reached 25% (18.5% in December 2023).</li><li>_This target is part of the annual bonus of our leaders, which is an important mechanism to manage this topic.</li></ul>	<ul style="list-style-type: none"><li>_22% of our leadership positions were occupied by Black employees, an increase of 1.6 percentage point compared to 2023.</li><li>_Among our employees who were promoted to leadership positions, 29% were Black (16% in 2023). Of the people selected to participate in our Trainee and Young Executive programs, 40% were Black.</li><li>_One of our highlights is the D+ Program, which develops women and Black employees to occupy leadership positions in the organization.</li><li>_Progress toward the target is part of the annual bonus for leaders, which is an important mechanism to manage this topic.</li></ul>
PROGRESS TOWARD THE TARGET	0%*	81%	29.2%

<sup>1</sup> We chose to use the acronym LGBTQIAPN+, referring to lesbians, gays, bisexuals, transsexuals, queer, intersex, asexual, pansexual, non-binary and "+", which includes all other sexual preferences and gender identities and expressions.

<sup>2</sup> In 2023, we started using our Engagement Survey as a tool for measuring workplace inclusion, considering only the responses from underrepresented groups. In 2024, the methodology included mechanisms to delve deeper into the motivations behind the responses, in addition to space for open comments, providing respondents with additional opportunities to express themselves. LGBTQIAPN+ represented 4.5% of the survey participants—a percentage in line with the company's demographics.

\* A change in methodology caused a drop, instead of an increase, in the percentage, leading to no progress toward the 100% target.

For more information about our Commitments to Renewing Life, visit our [Sustainability Center](#).



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ENVIRONMENTAL	2022	2023	2024	GRI	SASB	ODS
GHG emissions intensity in tonnes of CO <sub>2</sub> equivalent per tonne of product (tCO <sub>2</sub> e/tonne) – scopes 1, 2 and 3 <sup>1,2,3,4</sup>	1.7241	1.7240	1.5985	305-4	-	3, 12, 13, 14, 15
Energy intensity (GJ/tonne)	22.21	22.07	22.65	302-3	RT-CP_130a.1	7, 8, 12, 13
Habitats protected (thousand ha)	1,002	1,039	1,084	304-3	RR-FM-000.A	6, 14, 15
Water withdrawal (thousand m <sup>3</sup> ) <sup>1</sup>	318,337	324,701	355,538	303-3	RR-FM-000.A	6, 14, 15
Waste generated by industrial operations (thousand tonnes) <sup>1</sup>	1,453	1,541	2,209	306-3	-	3, 6, 11, 12, 15

SOCIAL	2022	2023	2024	GRI	SASB	ODS
Number of employees and contractors	42,675	49,332	56,133	2-7, 2-8	-	8, 10
Number of fatalities as a result of work-related injuries	0	4	1	403-9	-	3, 8, 16
Percentage of new suppliers selected based on environmental criteria	54%	72%	72%	308-1	-	-
Percentage of new suppliers selected based on social criteria	100%	100%	100%	414-1	-	5, 8, 16
Number of people benefitted by social programs <sup>2</sup>	276,071	307,901	371,996	-	-	1, 2, 4, 10, 11, 14, 15

GOVERNANCE	2022	2023	2024	GRI	SASB	ODS
Percentage of women in governance bodies <sup>4, 6</sup>	33%	33%	22%	405-1	-	5, 8

<sup>1</sup> Emissions intensity includes the following gases: carbon dioxide (CO<sub>2</sub>), methane (CH<sub>4</sub>), nitrous oxide (N<sub>2</sub>O) and hydrofluorocarbons (HFCs). The standard includes scope 1 and 2 emissions and considers total production of pulp (market pulp and paper pulp) and paper (finished paper, fluff and tissue).

<sup>2</sup> Scope 3 categories measured: Purchased goods and services; Fuel- and energy-related activities not included in scopes 1 and 2; Upstream transportation and distribution; Downstream transportation and distribution; Employee commuting; Waste generated in operations; and Business travel; Processing of sold products; End-of-life treatment of sold products; Investments.

<sup>3</sup> Data for 2022 and 2023 have been restated due to a review of the GHG Inventory calculation methods, in line with the GHG Protocol and ISO 14064 guidelines. This review required adjustments to the results for scopes 1, 2 and 3. In addition, the estimated emissions from Suzano Packaging sites were incorporated into the reported volumes, providing a more comprehensive view of the company's environmental impact.

<sup>4</sup> Data published in the 2023 Executive Summary has been revised.

<sup>5</sup> Includes all people who have participated in our social projects, focusing on income, relationships and education.

<sup>6</sup> Despite recognizing that there are more gender identities than male and female, such as non-binary and others, we used this classification to meet the requirements of the standard.

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[suzano.com.br](https://suzano.com.br)

## Sustainability Center

[centraldesustentabilidade.suzano.com.br](https://centraldesustentabilidade.suzano.com.br)

## 2024 Sustainability Report

[suzano.com.br/2024report](https://suzano.com.br/2024report)

## Investor Relations

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